

**Agenda Item 12  
Meeting of 5/20/15**

**RESOLUTION 15-13651**

**A RESOLUTION AUTHORIZING THE PURCHASE OF FLOOD INSURANCE AND RENEWAL OF EXISTING FLOOD INSURANCE ON CITY OWNED PROPERTIES THROUGH WRIGHT NATIONAL FLOOD INSURANCE COMPANY; AMENDING THE 2014-15 BUDGET ADOPTED BY RESOLUTION 14-13522 TO INCREASE THE RISK MANAGEMENT FUND BY APPROPRIATING UNRESTRICTED NET ASSETS TO FUND THE PURCHASE OF FLOOD INSURANCE POLICIES; AUTHORIZING THE CITY MANAGER TO ISSUE PURCHASE ORDERS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS,** by Resolution No. 97-7971 the Risk Management Committee recommended and City Council approved the purchase of flood insurance on City-owned properties; and

**WHEREAS,** the Risk Manager recommends that the City continue to purchase flood insurance on City-owned properties located in flood zones "A" and "V" to cover potential losses which would not be reimbursed by the Federal Emergency Management Agency (FEMA); and

**WHEREAS,** it is in the best interests of the citizens of the City of Naples to purchase flood insurance through the National Flood Insurance Program for City-owned properties with Wright National Flood Insurance Company for the period June 26, 2015 through June 25, 2016;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NAPLES, FLORIDA:**

**Section 1.** That the purchase of flood insurance for the period June 26, 2015 through June 25, 2016 through Wright National Flood Insurance Company is hereby approved.


**Section 2.** That the City's Fiscal Year 2014-15 Budget for the Risk Management fund is hereby increased by appropriating \$223,199 to fund the purchase of the flood insurance policies, with the source of funds being the appropriations of Unrestricted Net Assets.


**Section 3.** That the City Manager is hereby authorized to issue purchase orders to Wright National Flood Insurance Company in an amount not to exceed \$223,199.

**Section 4.** This resolution shall take effect immediately upon adoption.


**PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF NAPLES,  
FLORIDA, THIS 20<sup>TH</sup> DAY OF MAY, 2015.**

Attest:

  
\_\_\_\_\_  
Patricia L. Rambosk, City Clerk

  
\_\_\_\_\_  
John F. Sorey III, Mayor

Approved as to form and legality:

  
\_\_\_\_\_  
Robert D. Pritt, City Attorney

M:\REF\COUNCIL\RES\2015\15-13651

Date filed with City Clerk: 5-26-15